

Direktoratet for mineralforvaltning med Bergmesteren for
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21.8.2011

Report on investigations of the Gallujarvi 1-52 mutinger in Karasjok.

Anglo American Exploration B.V. Holland was been granted the exploration licenses (Muting) Gallujarvi 1-52 (1180/2006-FB-1231/2006-FB) on november 1st 2006. The exploration activities conducted 1.11.2006-3.3.2010 where:

General prospecting in the summer of 2007.

Base of till sampling was carried out over 6 lines coinciding with the ground geophysics lines. The work was done by Moreeniyö Mäcklin Oy in the winter of 2008. A total of 268 samples where collected. The assay results attached. The location of the sample lines are marked on the attached map.

Ground geophysical measurements, magnetics and Slingram MaxMin, was done over 13.5 line km. The survey was carried out in the winter of 2008 by Suomen Malmi Oy using 300m linespacing and 10m stations. The surveyline locations are marked on the attached map and the raw data is included on the CD attached.

No diamond drilling was conducted.

The timing of all activities Anglo American Exploration has carried out on the location has been agreed with John Henrik Eira, the leader of the reindeer herding district 17 in Karasjok.

Anglo American Exploration decided to discontinue the exploration activities in Karasjok due to the reindeer herding industry opposing the new mining law. Therefore we relinquished the exploration licenses with the letter dated March 3d 2010.

Jim Coppard
Anglo American Exploration, Regional head of exploration, arctic

A member of Anglo American plc group

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